Welcome to Financial Literacy

This course is meticulously designed to align with state standards and targeted learning objectives, ensuring comprehensive coverage of essential knowledge and skills required for student success.

Course Description:
In this self-paced course, students will gain essential financial knowledge to make informed decisions about money, budgeting, investing, and managing debt. Designed to empower students with the skills to build financial security, this course covers key concepts like managing credit, avoiding financial pitfalls, and understanding how to make money work for you.

By learning from the strategies of financially successful individuals, students will build a solid foundation to avoid common financial mistakes and protect themselves from potential debt and bankruptcy.

Units and Learning Outcomes

Unit 1: Introduction to Financial Literacy

- Understand the importance of financial literacy and its impact on personal success.
- Learn the basics of budgeting, saving, and managing money.
- Explore how financial choices affect your short-term and long-term goals.

Unit 2: Budgeting and Money Management

- Develop skills in creating a budget and tracking personal expenses.
- Learn strategies for saving money and living within your means.
- Understand the importance of building an emergency fund and planning for the future.

Unit 3: Understanding Credit and Debt

- Learn how credit works and the impact of credit scores on financial decisions.
- Explore the dangers of high-interest debt, including credit cards, and how to manage it responsibly.
- Understand loans, student debt, and how to avoid becoming overwhelmed by financial obligations.

Unit 4: Smart Investing

- Discover the principles of investing and the types of investments available.
- Understand the risks and rewards of different investment options (stocks, bonds, mutual funds, etc.).
- Learn how to make informed decisions about growing your wealth while avoiding risky investments.

Unit 5: Avoiding Financial Pitfalls

- Identify common financial mistakes and how to avoid them (i.e., overspending, ignoring credit, etc.).
- Learn about scams and fraud, and how to protect yourself from financial exploitation.
- Understand the importance of financial planning and avoiding the trap of living paycheck to paycheck.

Unit 6: The Path to Financial Success

- Explore the habits of financially successful individuals and how to incorporate them into your own life.
- Understand the importance of financial goals and setting a long-term plan.
- Learn how to avoid the increasing trend of bankruptcy and stay financially secure.

Learning Outcomes:
By the end of this course, students will be able to:

- Create and manage a budget that aligns with personal financial goals.
- Understand how to build and maintain good credit while avoiding the pitfalls of debt.
- Make informed decisions about saving and investing money.
- Recognize common financial mistakes and how to avoid them, ensuring a healthier financial future.
- Develop a plan to achieve long-term financial success and security.

Conclusion:
Financial Literacy Semester 1 equips students with the essential tools and knowledge to manage their finances effectively and make wise financial decisions. By exploring topics such as budgeting, credit, and investing, students will gain confidence in managing their money and avoiding the financial pitfalls that many people face.

This course prepares students to achieve financial success, avoid debt traps, and build a secure financial future.